



# OPERATING AND FINANCIAL REPORT

**Harvest 2023/24**

Reference Month  
March/2024

Disclosure  
04/19/2024

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PRODUZINDO ENERGIA PARA A VIDA



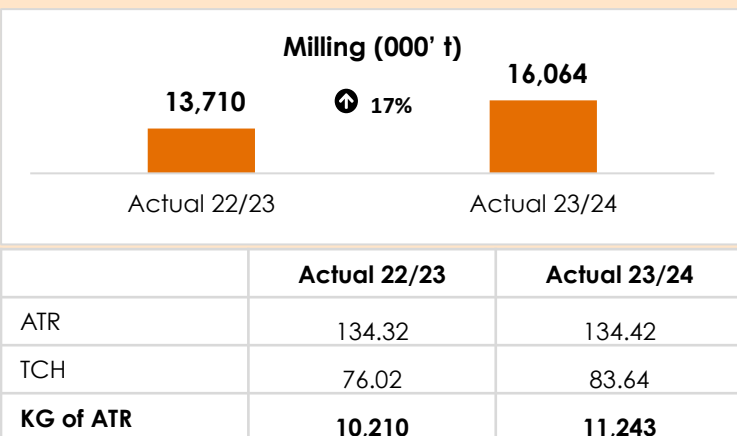
# Key Performance Indicator

HV Actual 2022/23 x HV Actual 2023/24

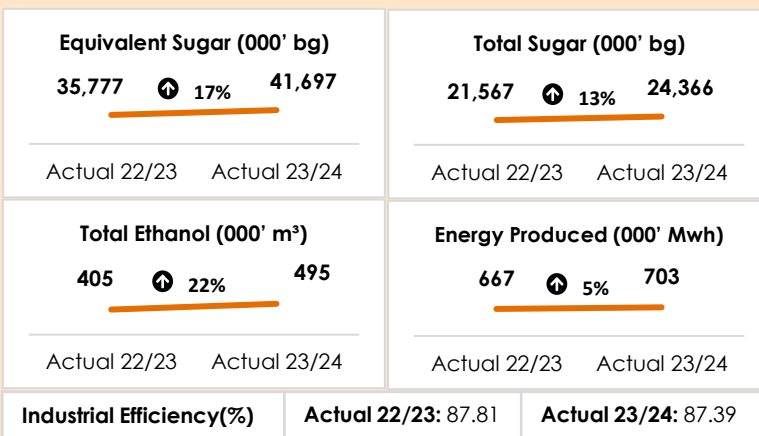
Accumulated Crop  
(March)

## DASHBOARD HV 22/23 X HV 23/24

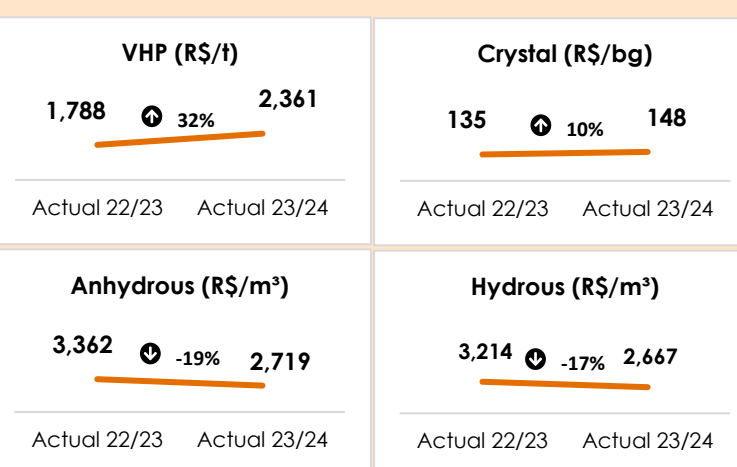
### Sugarcane Total



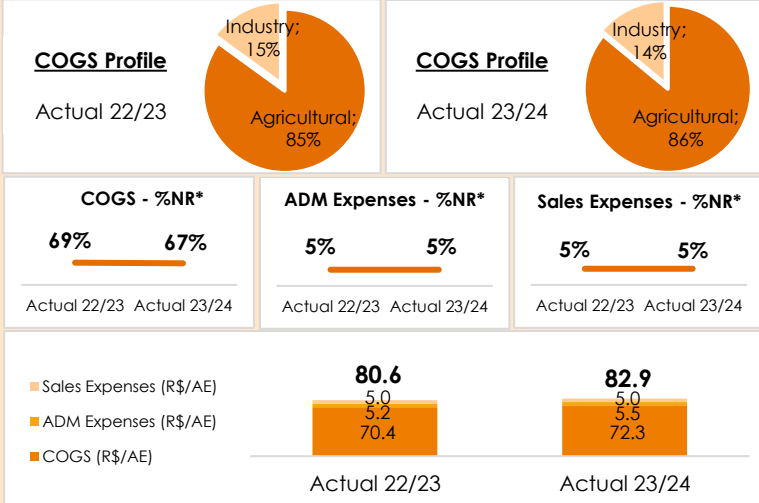
### Production



### Gross Average Price

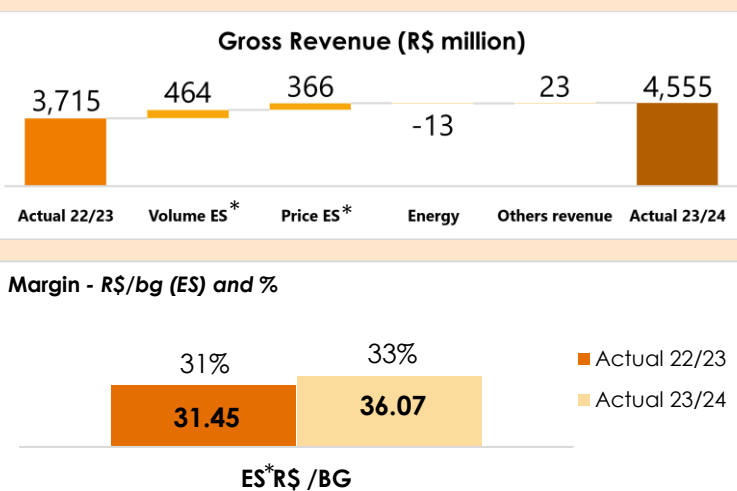


### Profile of Costs and Expenses



\*%NR = %Net Revenue

### Revenue x Margin - R\$/bg (ES) and %



\*ES = Equivalent Sugar

### EBITDA Coruripe



Actual HV 22/23: R\$ 1,419M  
Actual HV 23/24: R\$ 1,750M

### Net Income/Loss Coruripe



Actual HV 22/23: R\$ 511M  
Actual HV 23/24: R\$ 254M

# Operational Summary

## Industrial and Agricultural Operating Performance

**HV 2022/23 x HV 2023/24**  
Accumulated Crop Results (March)

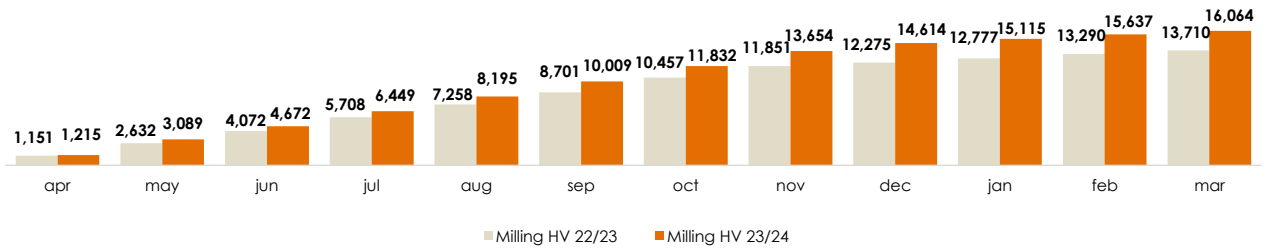
Sugarcane Total	HV 22/23 (R)	HV 23/24 (R)	Nominal Change	Change %
<b>Raw Material</b>	<b>13,709,710</b>	<b>16,063,863</b>	<b>2,354,153</b>	<b>17.2%</b>
Own Sugarcane (t)	4,874,207	6,623,908	1,749,701	35.9%
Third-Party Sugarcane (t)	8,835,503	9,439,955	604,452	6.8%
<b>POL (%) - S. Total</b>	<b>13.44</b>	<b>13.57</b>	<b>0.13</b>	<b>1.0%</b>
<b>ATR - S. Total</b>	<b>134.32</b>	<b>134.42</b>	<b>0.10</b>	<b>0.1%</b>
<b>TCH - S. Total</b>	<b>76.02</b>	<b>83.64</b>	<b>7.62</b>	<b>10.0%</b>
<b>Kg ATR/ha - S. Total</b>	<b>10,210</b>	<b>11,243</b>	<b>1,032.29</b>	<b>10.1%</b>

Production	HV 22/23 (R)	HV 23/24 (R)	Nominal Change	Change %
<b>Equivalent Sugar (bg)</b>	<b>35,776,753</b>	<b>41,696,836</b>	<b>5,920,083</b>	<b>16.5%</b>
<b>Total Sugar (bg)</b>	<b>21,567,462</b>	<b>24,365,681</b>	<b>2,798,219</b>	<b>13.0%</b>
VHP Sugar (t)	942,409	1,042,033	99,625	10.6%
Demerara Sugar (bg)	102,915	103,400	485	0.5%
Crystal Sugar (bg)	2,616,374	3,421,612	805,238	30.8%
<b>Molasses (t)</b>	<b>97,987</b>	<b>112,589</b>	<b>14,602</b>	<b>14.9%</b>
<b>Total Ethanol (m³)</b>	<b>404,673</b>	<b>495,142</b>	<b>90,468</b>	<b>22.4%</b>
Anhydrous (m³)	198,316	236,412	38,096	19.2%
Hydrous (m³)	206,358	258,730	52,372	25.4%
<b>Energy (MWh)</b>	<b>667,240</b>	<b>703,450</b>	<b>36,210</b>	<b>5.4%</b>
<b>Industrial Efficiency (%)</b>	<b>87.81</b>	<b>87.39</b>	<b>-0.42</b>	<b>-0.5%</b>

Bg = 50 kg/20 = tons

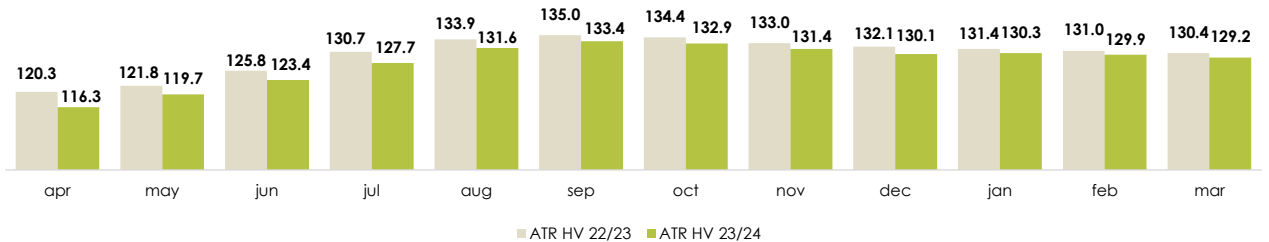
### Accumulated Milling (t '000)

Sugarcane Total



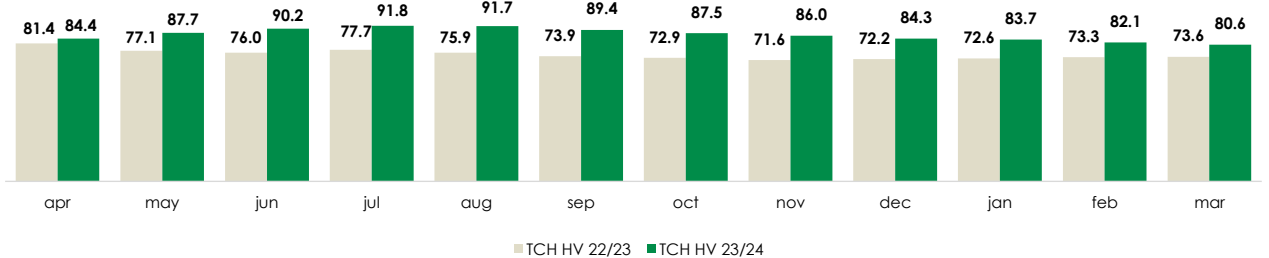
### Evolution of the Accumulated Sugarcane Quality (ATR/t)

Own Sugarcane



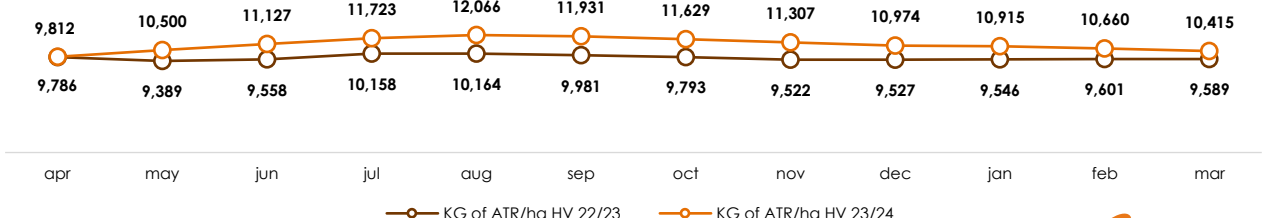
### Evolution of the Accumulated Average Productivity per Hectare (t/ha)

Own Sugarcane



### Evolution of the Accumulated Amount of Sugar per Hectare (ATR Kg/ha)

Own Sugarcane



# Gross Revenue

**HV 2022/23 x HV 2023/24**  
Accumulated Crop Results (March)

Commercial - Volume	HV 22/23 (R)	HV 23/24 (R)	Nominal Change	Change %
<b>VOLUME</b>				
<b>Equivalent Sugar - (bg)</b>	<b>35,939,617</b>	<b>40,669,160</b>	<b>4,729,543</b>	<b>13.2%</b>
<b>Total Sugar - (bg)</b>	<b>21,945,838</b>	<b>23,975,913</b>	<b>2,030,075</b>	<b>9.3%</b>
VHP Sugar - (t)	964,225	1,029,919	65,694	6.8%
Crystal Sugar - (bg)	2,661,338	3,377,536	716,198	26.9%
<b>Total Ethanol - (m³)</b>	<b>402,369</b>	<b>479,946</b>	<b>77,577</b>	<b>19.3%</b>
Anhydrous - (m³)	221,239	210,111	-11,128	-5.0%
Hydrous - (m³)	181,130	269,835	88,705	49.0%
<b>Molasses - (t)</b>	<b>97,019</b>	<b>115,874</b>	<b>18,855</b>	<b>19.4%</b>
<b>Energy Total - (MWh)</b>	<b>404,822</b>	<b>347,173</b>	<b>-57,649</b>	<b>-14.2%</b>
Contract Energy	348,382	320,405	-27,977	-8.0%
Spot Energy	48,847	20,833	-28,015	-57.4%
Resale Energy	7,592	5,935	-1,657	-21.8%

Bg = 50 kg/20 = tons

Commercial - Gross Price	HV 22/23 (R)	HV 23/24 (R)	Nominal Change	Change %
<b>AVERAGE PRICE</b>				
<b>Equivalent Sugar - (R\$/bg)</b>	<b>98.20</b>	<b>107.19</b>	<b>8.99</b>	<b>9.2%</b>
<b>Total Sugar - (R\$/bg)</b>	<b>94.95</b>	<b>122.29</b>	<b>27.34</b>	<b>28.8%</b>
VHP Sugar - (R\$/t)	1,787.97	2,361.37	573.40	32.1%
Crystal Sugar - (R\$/bg)	135.16	148.03	12.87	9.5%
<b>Total Ethanol - (R\$/m³)</b>	<b>3,295.24</b>	<b>2,689.90</b>	<b>-605.34</b>	<b>-18.4%</b>
Anhydrous - (R\$/m³)	3,361.58	2,718.74	-642.83	-19.1%
Hydrous - (R\$/m³)	3,214.21	2,667.44	-546.77	-17.0%
<b>Molasses - (R\$/t)</b>	<b>1,233.88</b>	<b>1,178.16</b>	<b>-55.73</b>	<b>-4.5%</b>
<b>Energy Total - (R\$/MWh)</b>	<b>251.01</b>	<b>256.22</b>	<b>5.21</b>	<b>2.1%</b>
Contract Energy	273.19	269.21	-3.98	-1.5%
Spot Energy	88.65	100.95	12.30	13.9%
Resale Energy	277.64	100.07	-177.57	-64.0%

Commercial - Gross Revenues	HV 22/23 (R)	HV 23/24 (R)	Nominal Change	Change %
<b>REVENUES</b>				
<b>Gross Revenue - (R\$ mil)</b>	<b>3,715,291</b>	<b>4,555,483</b>	<b>840,155</b>	<b>22.6%</b>
<b>Equivalent Sugar - (R\$ mil)</b>	<b>3,529,322</b>	<b>4,359,507</b>	<b>830,185</b>	<b>23.5%</b>
<b>Total Sugar - (R\$ mil)</b>	<b>2,083,711</b>	<b>2,931,984</b>	<b>848,273</b>	<b>40.7%</b>
VHP Sugar - (R\$ mil)	1,724,004	2,432,018	708,013	41.1%
Crystal Sugar - (R\$ mil)	359,707	499,967	140,260	39.0%
<b>Total Ethanol - (R\$ mil)</b>	<b>1,325,901</b>	<b>1,291,005</b>	<b>-34,896</b>	<b>-2.6%</b>
Anhydrous - (R\$ mil)	743,711	571,238	-172,474	-23.2%
Hydrous - (R\$ mil)	582,190	719,767	137,577	23.6%
<b>Molasses - (R\$ mil)</b>	<b>119,710</b>	<b>136,518</b>	<b>16,808</b>	<b>14.0%</b>
<b>Others - (R\$ mil)</b>	<b>84,356</b>	<b>107,024</b>	<b>22,631</b>	<b>26.8%</b>
<b>Energy - (R\$ mil)</b>	<b>101,613</b>	<b>88,952</b>	<b>-12,661</b>	<b>-12.5%</b>
Contract Energy	95,175	86,255	-8,920	-9.4%
Spot Energy	4,330	2,103	-2,227	-51.4%
Resale Energy	2,108	594	-1,514	-71.8%

Fixings Frame Sugar VHP		Volume	% Fixed*	Cents/lb**	Brl/ton**
Harvest 2023/24	Hedge Volume (t)	1,012,457	100%	20.86	2,392
	Volume to be fixed (t)	-	-	-	-
	<b>Total Production</b>	<b>1,012,457</b>	<b>100%</b>	<b>20.86</b>	<b>2,392</b>
Harvest 2024/25	Hedge Volume (t)	800,348	64%	21.64	2,447
	Volume to be fixed (t)	444,652	36%	21.09	2,486
	<b>Total Production</b>	<b>1,245,000</b>	<b>100%</b>	<b>21.44</b>	<b>2,461</b>
Harvest 2025/26	Hedge Volume (t)	303,050	24%	22.13	2,589
	Volume to be fixed (t)	936,950	76%	19.96	2,430
	<b>Total Production</b>	<b>1,240,000</b>	<b>100%</b>	<b>20.49</b>	<b>2,469</b>

\*Includes likely potential of desk operations (OTOs);  
\*\* POL included

# Economic and Financial Summary

**HV 2022/23 x HV 2023/24**  
Accumulated Crop Results (March)

## Balance Sheet

Consolidated Balance Sheets under BRGAAP									
ASSETS	Amount (R\$ thousand)			Variation (+ -)	LIABILITY	Amount (R\$ thousand)			Variation (+ -)
	03/31/2023	03/31/2024				03/31/2023	03/31/2024		
<b>Current</b>	<b>1,796,539</b>	<b>2,836,245</b>	<b>58%</b>	<b>1,039,706</b>	<b>Current</b>	<b>1,847,794</b>	<b>2,912,184</b>	<b>58%</b>	<b>1,064,390</b>
Cash and cash equivalents	390,862	596,406	53%	205,544	Accounts payable	200,066	441,507	121%	241,441
Financial Investments	99,145	717,634	624%	618,489	Loans and financing	904,387	1,224,770	35%	320,383
Trade receivables	102,281	106,130	4%	3,849	Lease payable	146,348	111,639	-24%	-34,709
Readily Marketable Inventories	26,484	77,953	194%	51,469	Agricultural partnerships payable	182,891	237,892	30%	55,001
Stock Semifinished	481	604	26%	123	Salaries and social charges	76,272	60,225	-21%	-16,047
Advances to suppliers	217,172	302,943	39%	85,771	Other taxes payable	25,137	34,911	39%	9,774
Warehouse	135,226	130,456	-4%	-4,770	Income tax and social contribution	89	110	24%	21
Biological assets	486,996	638,680	31%	151,684	Advances from customers	216,574	542,527	151%	325,953
Sales taxes recoverable	171,546	145,762	-15%	-25,784	Commitments from electricity contracts	77,669	139,702	80%	62,033
Income tax and social contribution recoverable	38,494	21,906	-43%	-16,588	Derivative financial instruments	1,724	106,017	6049%	104,293
Related parties	28,824	20,765	-28%	-8,059	Other payables	16,637	12,884	-23%	-3,753
Derivative financial instruments	13,643	20,661	51%	7,018					
Other receivables	85,385	56,345	-34%	-29,040					
<b>Noncurrent</b>	<b>8,072,494</b>	<b>8,114,754</b>	<b>1%</b>	<b>42,260</b>	<b>Noncurrent</b>	<b>5,341,749</b>	<b>5,220,806</b>	<b>-2%</b>	<b>-120,943</b>
<b>Long-term Receivables</b>	<b>4,282,670</b>	<b>4,449,143</b>	<b>4%</b>	<b>166,473</b>	Loans and financing	2,737,544	2,718,555	-1%	-18,989
Financial Investments	43,203	2,512	-94%	-40,691	Lease payable	843,717	422,604	-50%	-421,113
Advances to suppliers	195,663	152,287	-22%	-43,376	Agricultural partnerships payable	556,067	595,800	7%	39,733
Related parties	0	152	100%	152	Other taxes payable	168,868	176,765	5%	7,897
Sales taxes recoverable	4,098	5,052	23%	954	Derivative financial instruments	44,327	10,299	-77%	-34,028
Other receivables	4,035,182	4,282,728	6%	247,546	Advances from customers	394,651	603,449	53%	208,798
Judicial deposits	4,524	6,412	42%	1,888	Deferred income tax and social contribution	35,745	118,395	231%	82,650
					Provision for contingencies	73,120	57,942	-21%	-15,178
					Related parties	0	216	100%	216
					Other payables	487,710	516,781	6%	29,071
<b>Investments</b>	<b>28,224</b>	<b>31,748</b>	<b>12%</b>	<b>3,524</b>	<b>Equity</b>	<b>2,679,489</b>	<b>2,818,009</b>	<b>5%</b>	<b>138,520</b>
<b>Fixed Assets</b>	<b>2,034,027</b>	<b>2,282,463</b>	<b>12%</b>	<b>248,436</b>	Share capital	408,845	867,568	112%	458,723
<b>Intangible</b>	<b>3,853</b>	<b>6,648</b>	<b>73%</b>	<b>2,795</b>	Treasury shares	-1,215	-1,215	0%	0
<b>Right of use</b>	<b>1,723,721</b>	<b>1,344,752</b>	<b>-22%</b>	<b>-378,969</b>	Equity valuation adjustment	26,986	-40,819	-251%	-67,805
					Revenue reserves	2,244,873	1,992,475	-11%	-252,398
<b>TOTAL ASSETS</b>	<b>9,869,033</b>	<b>10,950,999</b>	<b>11%</b>	<b>1,081,966</b>	<b>TOTAL LIABILITY</b>	<b>9,869,033</b>	<b>10,950,999</b>	<b>11%</b>	<b>1,081,966</b>

## Income Statement

Income Statement – BRGAAP*	Amount (R\$ thousand) Mar/23	%T	Amount (R\$ thousand) Mar/24	%T	Change R\$	Change %
(+) <b>Gross Sales Revenue</b>	<b>3,715,291</b>	<b>100.0%</b>	<b>4,555,483</b>	<b>100.0%</b>	<b>840,192</b>	<b>22.6%</b>
(-) Deductions	-53,317	-1.4%	-147,995	-3.2%	94,678	177.6%
(=) <b>Net Sales Revenue (A)</b>	<b>3,661,974</b>	<b>98.6%</b>	<b>4,407,488</b>	<b>96.8%</b>	<b>745,514</b>	<b>20.4%</b>
(-) Cost of Goods Sold (B)	-1,784,530	-48.7%	-1,913,109	-43.4%	128,579	7.2%
(-) Depreciation, Amortization, Depletion	-598,925	-16.4%	-755,643	-17.1%	156,718	26.2%
(-) Crop Treatment Amortization	-148,103	-4.0%	-271,721	-6.2%	123,618	83.5%
(=) <b>Gross Profit</b>	<b>1,130,415</b>	<b>30.9%</b>	<b>1,467,015</b>	<b>33.3%</b>	<b>336,600</b>	<b>29.8%</b>
(-) Administrative Expenses (C)	-181,334	-5.0%	-219,929	-5.0%	38,595	21.3%
(-) Depreciation	-4,776	-0.1%	-5,555	-0.1%	779	16.3%
(-) Expenses with Sales and Logistics (D)	-170,885	-4.7%	-196,305	-4.5%	25,420	14.9%
(-) Depreciation	-8,481	-0.2%	-8,655	-0.2%	174	2.1%
(=) <b>Operating Income - Before Income / Expenses</b>	<b>764,939</b>	<b>20.9%</b>	<b>1,036,571</b>	<b>23.5%</b>	<b>271,632</b>	<b>35.5%</b>
(±) Other Operating Income and Expenses (E)	-8,102	-0.2%	25,251	0.6%	33,353	411.7%
(±) Other Depreciation, Loss of Permanent Assets	-18,002	-0.5%	-42,467	-1.0%	24,465	135.9%
(±) Equity	1,238	0.0%	3,523	0.1%	2,285	184.6%
(=) <b>Operating Profit</b>	<b>740,073</b>	<b>20.2%</b>	<b>1,022,878</b>	<b>23.2%</b>	<b>282,805</b>	<b>38.2%</b>
(±) Net Financial ex Foreign Exchange	-124,870	-3.4%	-662,442	-15.0%	537,572	430.5%
(±) Exchange Rates	-64,068	-1.7%	-64,891	-1.5%	823	1.3%
(=) <b>Income Before income tax and social contribution</b>	<b>551,135</b>	<b>15.1%</b>	<b>295,545</b>	<b>6.7%</b>	<b>-255,590</b>	<b>-46.4%</b>
(-) Income Tax and Social Contribution	-39,847	-1.1%	-41,492	-0.9%	-1,645	4.1%
<b>Net Income / Loss</b>	<b>511,289</b>	<b>14.0%</b>	<b>254,053</b>	<b>5.8%</b>	<b>-257,236</b>	<b>-50.3%</b>
<b>EBITDA (F)=(A+B+C+D+E)</b>	<b>1,518,362</b>	<b>41.5%</b>	<b>2,106,919</b>	<b>47.8%</b>	<b>588,557</b>	<b>38.8%</b>
Variation of Biological Assets (G)	64,775		-52,484		-117,259	-181.0%
IFRS Effects Adjustment 16 (H)	-264,288		-344,332		-80,044	-30.3%
Provision Pis / Cofins referring to IAA / 4870 (I)	34,949		11,268		-23,681	-67.8%
Attorney's fees related to Provision IAA/4870 (J)	65,688		29,078		-36,610	-55.7%
<b>ADJUSTED EBITDA (K)=(F+G+H+I+J)</b>	<b>1,419,486</b>	<b>38.8%</b>	<b>1,750,449</b>	<b>39.7%</b>	<b>330,963</b>	<b>23.3%</b>
Gross Debt	3,641,932		3,943,325		301,393	8.3%
Net Debt	3,108,721		2,626,773		-481,948	-15.5%
Finished good Inventories	26,965		78,557		51,592	191.3%
Net Debt Stocks	3,081,756		2,548,216		-533,541	-17.3%

Dollar: March/2023 = 5.0801 | Dollar: March/24 = 4.9959

# Economic and Financial Summary

**HV 2022/23 x HV 2023/24**  
Accumulated Crop Results (March)

## Net Financial Reconciliation

Opening of Net Financial and Foreign Exchange	Amount (R\$ thousand) March/23	Amount (R\$ thousand) March/24
<b>( = ) NET FINANCIAL</b>	<b>-124,870</b>	<b>-662,442</b>
( + ) Correction IAA	751,584	242,317
( + ) Interest on Mutual Loan	4,687	1,143
( + ) Income from Investments	16,021	20,060
( - ) Interest (CPC 06)	-189,270	-241,219
( - ) Interest on loans	-425,207	-467,146
( - ) Transaction cost	-75,115	-95,025
( - ) Hedge Cost	-108,743	-95,191
( - ) Fair value - Swap Bonds	-79,009	0
( ± ) Result with derivatives*	-2,855	-13,751
( ± ) Other Financial Expenses / Income	-16,963	-13,632
<b>( = ) EXCHANGE VARIATION</b>	<b>-64,068</b>	<b>-64,891</b>

\*40% NDF's exchange rate variation, with a counterpart in USD debt | 60% related to financial operations swaps

Dollar: March/2023 = 5.0801 | Dollar: March/24 = 4.9959

## Capex and Depreciation

Group of Accounts	BRGAAP							Balance in March 31, 2024
	Balance in March 31, 2023	Additions	Disposals and/or Write-offs	Depreciation	Transfers	Reclassification		
Aircraft	0	0	0	0	0	0	0	0
Facilities, Buildings and Improvements	316,252	8,052	-1,118	-25,376	20,913	0	318,723	
Furniture and Utensiles	13,586	2,341	-171	-2,965	2,496	0	15,288	
Machinery, Vehicles and Implements	528,829	74,778	-9,388	-63,163	22,586	0	553,644	
Common Replacement Parts and Itens	209,881	300,512	0	-339,796	17,157	0	187,754	
Land and Properties	29,963	1,282	-982	0	0	0	30,263	
Fixed Asset in Progress	246,491	203,396	0	0	-63,153	-3,650	383,084	
Advance to Suppliers	0	0	0	0	0	0	0	
<b>Total Capex</b>	<b>1,345,003</b>	<b>590,362</b>	<b>-11,659</b>	<b>-431,300</b>	<b>0</b>	<b>-3,650</b>	<b>1,488,755</b>	
Sugarcane Crops	689,024	391,664	-22,848	-	0	-264,133	793,708	
Treatment of Sugacane Cultivation	0	0	0	0	0	0	0	
<b>Total Plant Carrier</b>	<b>689,024</b>	<b>391,664</b>	<b>-22,848</b>	<b>0</b>	<b>0</b>	<b>-264,133</b>	<b>793,708</b>	
Sugacane Cultivation	171,245	5,329	-7,959	-211,698	0	264,133	221,050	
Fair value change	-33,105	52,484	0	43,749	0	0	63,127	
Treatment of Sugacane Cultivation	348,856	318,788	0	-313,140	0	0	354,503	
<b>Total Biological Assets in Current</b>	<b>486,996</b>	<b>376,600</b>	<b>-7,959</b>	<b>-481,090</b>	<b>0</b>	<b>264,133</b>	<b>638,680</b>	
Intangible	3,853	809	0	-1,664	0	3,650	6,648	
<b>Grand Total</b>	<b>2,524,875</b>	<b>1,359,435</b>	<b>-42,467</b>	<b>-914,053</b>	<b>0</b>	<b>0</b>	<b>2,927,791</b>	

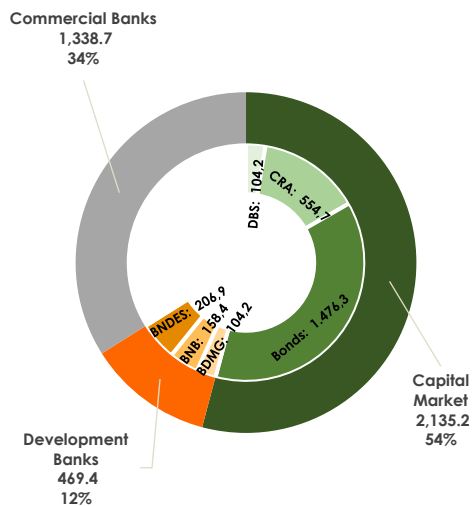
DEPRECIATION - DEPLETION - AMORTIZATION	Amount (R\$ thousand) March/24
Depreciation, Treatment and Depletion in COGS	-1,027,364
Depreciation in the Administrative	-5,555
Depreciation in the Commercial	-8,655
<b>Total Depreciation - Income Statement</b>	<b>-1,041,574</b>
Impacts of depreciation adoption IFRS16	173,844
Depreciation, Treatment and Depletion on fixed assets	-46,324
<b>Total Depreciation</b>	<b>-914,053</b>

# Indebtednes

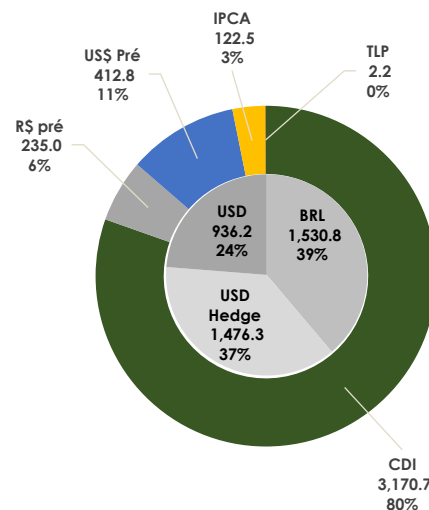
## Accumulated Crop Results (March)

Dollar on 03/31/2024	
(USD):	4.9959
March/2024	R\$MM
Gross Debt	3,943.3
Net Debt	2,626.8

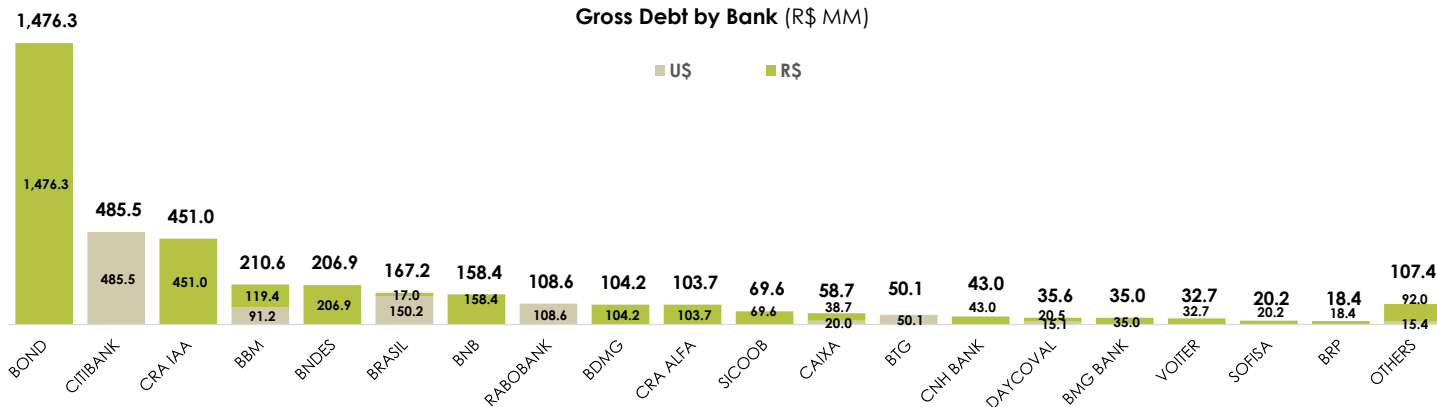
Debt Profile  
(R\$ MM)



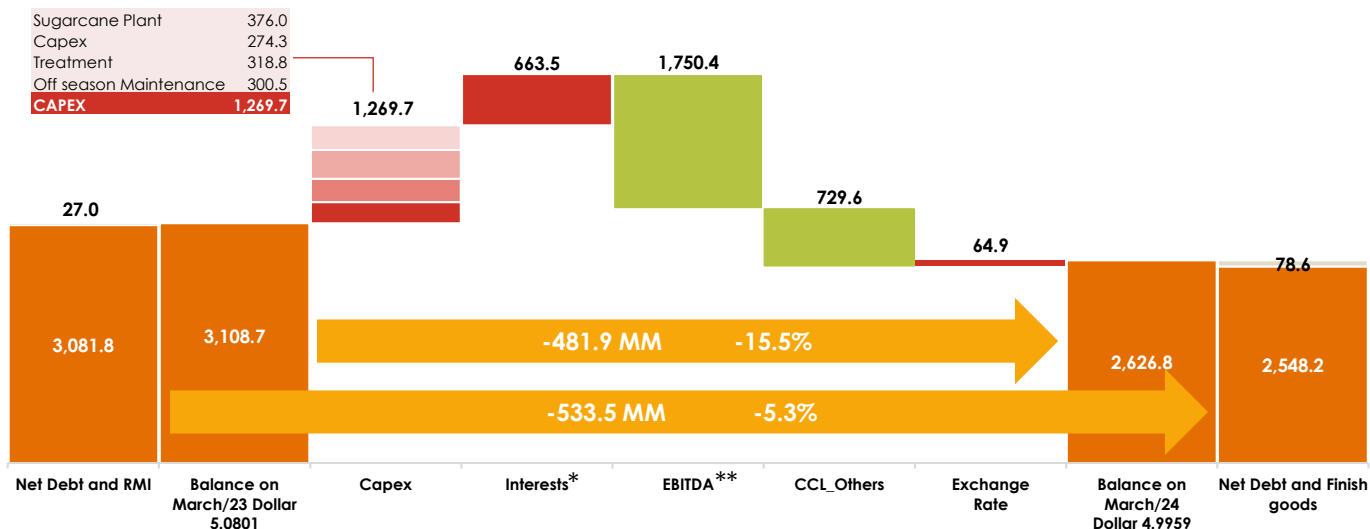
Gross Debt by Indexer and Currency  
(R\$ MM)



Gross Debt by Bank (R\$ MM)



Evolution of Debt (R\$ MM) \_ March Harvest 2023/24



\*Interests paid R\$449.8M.

\*\*The analysis of the evolution of net debt must be associated with a 12-month operating result.

Without IFRS16 effects



# Awards and Certifications

## Certifications



**ISO 9001**  
ISO 9001  
Quality management system. Certifies the quality of the products produced.



**ISO 14001**  
Environmental management system. Proves that the productive chain respects the environment



**FSSC 22000**  
Food Safety Management System. Ensures safety management in food production.



**ISO 45001**  
Workplace Safety and Occupational Health Management System. It attests to the concern with the safety and health of the worker.



**BONSUCRO**  
It certifies that our production process is sustainable.



**ABRINQ**  
Stamp awarded by the Abring Foundation to companies that work in the well-being of children and the teenager.



**EPA**  
Certificate for export of Ethanol to the United States.



**RENOVABIO**  
Certificate of Decarbonization Standard that certifies ethanol producing units in the Federal Government program



**HALAL**  
Internationally recognized certification guarantees that our processes and products follow the legal requirements and criteria determined by Islamic jurisprudence.



**VIVE**  
Certificate that certifies compliance with sustainable practices in the production of sugar, molasses and energy.



**Pacto Global Rede Brasil**  
Initiative that brings together 8,000 corporate signatories in 161 countries, aiming to align business operations with ten universally accepted principles in the areas of human rights, labor, environment and combating corruption.



**KOSHER**  
The Certificate is a document issued to attest that our products are produced in compliance with the specific standards that govern the Orthodox Jewish diet.

## Recent Agricultural Performance Awards & Certifications



**BENRI**  
Evaluated as A classification by BENRI, reflecting its position among the best cane fields in Brazil



**Grupo idea**  
Awarded with the Champion of Productivity Award (15/16 and 16/17 harvest) among plants in the Center-South of Brazil

## Social, Environmental & Certifications



**Valor 1000**  
The only company in the Northeast in the Bioenergy segment. Among the 350 largest companies, occupying 313th position in the general ranking. Also highlighted in 17th position in the Bioenergy category.



**IstoÉ Dinheiro – 2022 e 2023**  
Among the 1000 largest in Brazil. Highlight in the sector of activity in the areas of Financial Sustainability, Corporate Governance, HR, Innovation and Quality and Social Responsibility



**Época Negócios**  
In Agro, it occupies the 2nd position in the Vision of the Future dimension and in People (2022). 8th best positioned among Agro companies.



**Exame Maiores e Melhores**  
It stood out in the classification among the best and largest: 320th place in the general category, with companies from different segments and 57th place in the Agribusiness category (2023).



**Visão Agro Brasil**  
Awarded in the Sustainability category, Featured Plant in the Northeast region and Best Plants in Brazil (2023).



**Master Cana Brasil**  
Plant of the Year in the categories: Administration and Finance, Corporate and Commercial Responsibility and Logistics (2022). Plant of the Year in the categories: Administration and Finance and Corporate Responsibility (2023).



**Visão Agro Centro-Sul**  
Winner in the Financial Management category of the Visão Agro Centro-Sul Award (2022) and in Sustainability and Bioenergetic Leadership in (2023).



**Marster Cana**  
Winner in the Business Strategy – Performance category (2023).



**GPTW**  
Elected by Época / Great Place to Work Brasil as one of the best companies to work in Brazil and Minas Gerais (2016, 2017 and 2018)



**Guia Exame de Sustentabilidade**  
We were selected for the group of Brazilian companies in the Exame Magazine Sustainability Guide (2017, 2018). In 2019, as the best in agribusiness



**Master Cana Social 2023**  
Highlight in the Occupational Health category.



**Globo Rural**  
Elected champion in sustainability among the best in agribusiness by Globo Rural (2018). Highlighted as the largest company in Alagoas in terms of net revenue. 10th position among the largest in the north and northeast. In the general classification, it is the 103rd best positioned company in the ranking. In the bioenergy category, it ranks 3rd in total assets and 10th in net revenue. Furthermore, it is among the 50 largest companies in Brazil in terms of total assets (23rd position), net equity (34th position) and net profit (36th position).



**Forbes Agro 100**  
Listed among the 100 largest agribusiness companies in Brazil (2020, 2021, 2022 and 2023).

## Social and Environmental Projects



Its purpose is to promote the preservation of nature and the development of the community in which it operates, through educational activities, volunteer programs and leisure activities..



We were the first plant in the country to receive the Amiga Company seal of the Atlantic Forest, granted in 2017 by the Mata Atlântica Biosphere Reserve (RBMA), linked to the MaB program of Unesco



Environmental Reserves: Mata Atlântica Feliz Deserto Biome, AL



**Porto Cajueiro**  
RESERVA PARTICULAR DO PATRIMÔNIO NATURAL

Environmental Reserves: Cerrado Biome, Januária, MG

