

## Rating Action Announcement

### Moody's Local Brasil affirms Coruripe's rating at 'BBB.br'; perspective revised to negative

São Paulo, August 28, 2025

Moody's Local BR Risk Rating Agency Ltda. ("Moody's Local Brasil") affirmed today the Corporate Family Rating of S.A. Usina Coruripe Açúcar e Alcool ("Coruripe" or "Company") and its 3rd Secured Debenture Issuance at BBB.br. The perspective has been changed to negative from stable.

The rating action(s) are identified below:

Issuer / Instrument	Actual Rating	Actual Perspective	Previous Rating	Previous Perspective
<b>S.A. Usina Coruripe Açúcar e Alcool</b>				
Corporate Rating (CFR)	BBB.br	Negative	BBB.br	Stable
3rd Debenture Issue – 1st Series	BBB.br	--	BBB.br	--
3rd Debenture Issue – 2nd Series	BBB.br	--	BBB.br	--

Full report available at the link (Portuguese version):

[Rating-moodys](#)