

Key Performance Indicator

HV Actual 2024/25 x HV Actual 2025/26

*ES = Equivalent Sugar

Accumulated Crop
(June)

Disclosure: 07/17/2025

DASHBOARD HV 24/25 X HV 25/26 Sugarcane Total Production Equivalent Sugar (000' bg) Milling (000' t) Total Sugar (000' bg) 5.051 **1**-20% **17**% 4,168 9.815 7,414 🔮 -11% 6,590 Actual 25/26 Actual 24/25 Actual 24/25 Actual 25/26 **Actual 25/26** Actual 24/25 Total Ethanol (000' m³) Energy Produced (000' Mwh) **Actual 25/26** 136 240 1-14% 206 **Actual 24/25 1** -35% 88 **ATR** 124.17 120.70 Actual 24/25 Actual 25/26 Actual 24/25 **Actual 25/26** TCH 89.11 77.44 9,348 Industrial Efficiency(%) **Actual 24/25:** 88.73 Actual 25/26: 89.66 KG of ATR 11,064 **Gross Average Price Profile of Costs and Expenses Industr** Industry; VHP (R\$/t) Crystal (R\$/bg) 12% **COGS Profile COGS Profile 1**-0,4% 2,420 2.430 **Actual 24/25** Actual 25/26 150 🕒 -4% 144 Agricultural; Agricultural; COGS - %NR* ADM Expenses - %NR* Actual 24/25 Sales Expenses - %NR* Actual 24/25 Actual 25/26 Actual 25/26 74.8% 65.5% 6.4% 7.1% 7.5% 6.4% Anhydrous (R\$/m³) Hydrous (R\$/m³) Actual 24/25 Actual 25/26 Actual 24/25 Actual 25/26 Actual 24/25 Actual 25/26 3,210 **17%** 3,201 2,776 16% 2.743 89.5 97.8 Sales Expenses (R\$/AE) ADM Expenses (R\$/AE) 82.5 73.8 Actual 24/25 Actual 25/26 Actual 24/25 Actual 25/26 COGS (R\$/AE) Actual 24/25 Actual 25/26 *%NR = %Net Revenue Revenue x Margin - R\$/bg (ES) and % Net Income/Loss **EBITDA Coruripe** Coruripe Gross Revenue (R\$ million) 918 18 934 100 100 80 80 -5 -4 120 140 Actual 24/25 Volume ES* Price ES* Energy Others revenue Actual 25/26 160 160-Margin - R\$/bg (ES) and % 35% 27% Actual 24/25 Actual 25/26 38.92 30.61 Actual HV 24/25: R\$ 256M Actual HV 24/25: R\$ 565M ES*R\$ /BG Actual HV 25/26: R\$ 286M Actual HV 25/26: R\$ -111M



Disclosure: 07/17/2025

15,860

Operational Summary

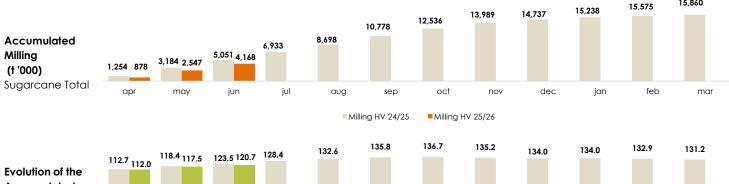
Industrial and Agricultural Operating Performance

HV 2024/25 x HV 2025/26

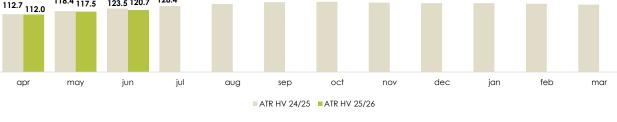
Accumulated Crop Results (June)

Sugarcane Total	HV 24/25 (R)	HV 25/26 (R)	Nominal Change	Change %
Raw Material	5,051,002	4,168,196	-882,805	-17.5%
Own Sugarcane (t)	1,790,969	1,607,886	-183,083	-10.2%
Third-Party Sugarcane (t)	3,260,033	2,560,310	-699,722	-21.5%
POL (%) - S. Total	12.26	11.90	-0.36	-2.9%
ATR - S. Total	124.17	120.70	-3.46	-2.8%
TCH - S. Total	89.11	77.44	-11.67	-13.1%
Kg ATR/ha - S. Total	11,064	9,348	-1,716.72	-15.5%

Production	HV 24/25 (R)	HV 25/26 (R)	Nominal Change	Change %
Equivalent Sugar (bg)	12,195,833	9,815,203	-2,380,630	-19.5%
Total Sugar (bg)	7,413,747	6,589,507	-824,240	-11.1%
VHP Sugar (t)	329,806	299,793	-30,014	-9.1%
Crystal Sugar (bg)	817,624	593,654	-223,970	-27.4%
Molasses (t)	33,802	35,161	1,359	4.0%
Total Ethanol (m³)	135,857	87,869	-47,988	-35.3%
Anhydrous (m³)	70,227	42,519	-27,708	-39.5%
Hydrous (m³)	65,630	45,350	-20,280	-30.9%
Energy (MWh)	239,617	206,385	-33,233	-13.9%
Industrial Efficiency (%)	88.73	89.66	0.93	1.0%
Bg = 50 kg/20 = tons				



Accumulated Sugarcane Quality (ATR/t) Own Sugarcane



Evolution of the Accumulated Average Productivity per Hectare (t/ha) Own Sugarcane



Evolution of the Accumulated **Amount of Sugar** per Hectare (ATR Kg/ha) Own Sugarcane





- KG of ATR/ha HV 24/25

Gross Revenue

HV 2024/25 x HV 2025/26

Disclosure: 07/17/2025

Accumulated Crop Results (June)

Commercial - Volume	HV 24/25 (R)	HV 25/26 (R)	Nominal Change	Change %
VOLUME				
Equivalent Sugar - (bg)	7,821,834	7,873,945	52,111	0.7%
Total Sugar - (bg)	5,082,603	4,896,917	-185,685	-3.7%
VHP Sugar - (†)	209,977	214,500	4,523	2.2%
Crystal Sugar - (bg)	883,058	606,908	-276,151	-31.3%
Total Ethanol - (m³)	74,334	81,597	7,263	9.8%
Anhydrous - (m³)	43,237	40,408	-2,829	-6.5%
Hydrous - (m³)	31,096	41,188	10,092	32.5%
Molasses - (t)	33,753	33,982	229	0.7%
Energy Total - (MWh)	150,415	121,788	-28,627	-19.0%
Contract Energy - (MWh)	133,877	108,763	-25,114	-18.8%
Spot Energy - (MWh) 8g = 50 kg/20 = tons	16,538	13,025	-3,513	-21.2%

Commercial - Gross Price	HV 24/25 (R)	HV 25/26 (R)	Nominal Change	Change %
AVARAGE PRICE				
Equivalent Sugar - (R\$/bg)	112.85	115.18	2.33	2.1%
Total Sugar - (R\$/bg)	126.41	123.83	-2.58	-2.0%
VHP Sugar - (R\$/t)	2,430.24	2,419.62	-10.62	-0.4%
Crystal Sugar - (R\$/bg)	149.73	143.98	-5.75	-3.8%
Total Ethanol - (R\$/m³)	2,756.78	3,205.85	449.07	16.3%
Anhydrous - (R\$/m³)	2,742.88	3,201.42	458.53	16.7%
Hydrous - (R\$/m³)	2,776.10	3,210.20	434.09	15.6%
Molasses - (R\$/t)	1,044.01	1,145.86	101.85	9.8%
Energy Total - (R\$/MWh)	192.46	197.61	5.15	2.7%
Contract Energy - (R\$/MWh)	204.22	192.88	-11.34	-5.6%
Spot Energy - (R\$/MWh)	97.30	237.15	139.85	143.7%

HV 24/25 (R)	HV 25/24 (R)	Nominal Change	Change %
117 24/25 (R)	11V 23/20 (K)	Hommar Change	Change 70
918,356	933,597	15,241	1.7%
882,676	906,920	24,244	2.7%
642,516	606,394	-36,122	-5.6%
510,295	519,010	8,715	1.7%
132,221	87,384	-44,837	-33.9%
204,921	261,587	56,666	27.7%
118,595	129,364	10,770	9.1%
86,327	132,223	45,896	53.2%
35,239	38,939	3,700	10.5%
6,731	2,610	-4,121	-61.2%
28,949	24,067	-4,882	-16.9%
27,340	20,978	-6,362	-23.3%
1,609	3,089	1,480	92.0%
	882,676 642,516 510,295 132,221 204,921 118,595 86,327 35,239 6,731 28,949 27,340	918,356 933,597 882,676 906,920 642,516 606,394 510,295 519,010 132,221 87,384 204,921 261,587 118,595 129,364 86,327 132,223 35,239 38,939 6,731 2,610 28,949 24,067 27,340 20,978	918,356 933,597 15,241 882,676 906,920 24,244 642,516 606,394 -36,122 510,295 519,010 8,715 132,221 87,384 -44,837 204,921 261,587 56,666 118,595 129,364 10,770 86,327 132,223 45,896 35,239 38,939 3,700 6,731 2,610 -4,121 28,949 24,067 -4,882 27,340 20,978 -6,362

Fixings Frame Sugar VHP Base date: 07/10/2025		Volume	% Fixed*	Cents/lb**	Brl/ton**
	Hedge Volume (t)	813,202	71%	19.59	2,532
Harvest 2025/26	Volume to be fixed (t)	338,148	29%	16.47	2,182
	Total Production	1,151,350	100%	18.67	2,429
	Hedge Volume (t)	446,003	36%	20.84	2,789
Harvest 2026/27	Volume to be fixed (t)	794,497	64%	16.91	2,383
	Total Production	1,240,500	100%	18.32	2,529
	Hedge Volume (t)	62,541	5%	18.48	2,651
Harvest 2027/28	Volume to be fixed (t)	1,237,459	95%	16.85	2,526
	Total Production	1,300,000	100%	16.93	2,532

^{*}Includes likely potential of desk operations (OTOs); ** POL included



Economic and Financial Summary

HV 2024/25 x HV 2025/26

Disclosure: 07/17/2025

Accumulated Crop Results (June)

Balance Sheet

				ited Balance	Sheets under BRGAAP				
ASSETS	Α	mount (R\$ tho	usand)		LIABILITY	Amount (R\$ thousand)			
	03/31/2025	06/30/2025		Variation (+ -)		03/31/2025 0	06/30/2025		Variation (+ -)
Current	2,968,325	2,578,139	-13%	-390,186	Current	3,088,763	3,631,447	18%	542,68
Cash and cash equivalents	1,109,454	491,578	-56%	-617,876	Accounts payable	364,294	420,024	15%	55,73
Financial Investments	163,568	156,640	-4%	-6,928	Loans and financing	1,459,781	1,775,481	22%	315,70
Trade receivables	142,835	164,711	15%	21,876	Lease payable	102,767	102,574	0%	-193
Readily Marketable Inventories	64,191	226,299	253%	162,108	Agricultural partnerships payable	156,128	187,868	20%	31,740
Stock Semifinished	1,590	1,755	10%	165	Salaries and social charges	78,358	97,936	25%	19,578
Advances to suppliers	356,390	346,644	-3%	-9,746	Other taxes payable	33,932	38,522	14%	4,590
Warehouse	136,098	144,249	6%	8,151	Income tax and social contribution	202	605	200%	403
Biological assets	630,088	615,142	-2%	-14,946	Advances from customers	544,598	685,475	26%	140,877
Sales taxes recoverable	243,420	246,464	1%	3,044	Commitments from electricity contracts	87,622	73,353	-16%	-14,269
Income tax and social contribution recoverable	18,572	18,589	0%	17	Derivative financial instruments	254,324	239,027	-6%	-15,297
Related parties	27,415	30,346	11%	2,931	Other payables	6,757	10,582	57%	3,825
Derivative financial instruments	C	60,714	100%	60,714					
Other receivables	74,704	75,008	0%	304					
Noncurrent	9,250,879	9,493,364	3%	242,485	Noncurrent	5,839,251	5,181,574	-11%	-657,677
Long-term Receivables	5,126,302	5,192,380	1%	66,078	Accounts payable	13,611	13,611	0%	(
Financial Investments	19,666	14,867	-24%	-4,799	Loans and financing	3,099,614	2,725,986	-12%	-373,628
Advances to suppliers	115,412	152,857	32%	37,445	Lease payable	565,101	550,814	-3%	-14,287
Related parties	C	0	0%	0	Agricultural partnerships payable	904,814	865,940	-4%	-38,87
Sales taxes recoverable	5,142	2 4,798	-7%	-344	Other taxes payable	10,716	8,780	-18%	-1,93
Deferred income tax and social contribution	446,896	396,020	-11%	-50,876	Derivative financial instruments	23,889	71,365	199%	47,476
Derivative financial instruments	C	5,645	100%	5,645	Advances from customers	636,598	351,258	-45%	-285,340
Other receivables	4,531,582	4,610,530	2%	78,948	Provision for contingencies	9,334	9,869	6%	535
Judicial deposits	7,604	7,663	1%	59	Other payables	575,574	583,951	1%	8,377
					Equity	3,291,190	3,258,482	-1%	-32,708
Investments	37,025	37,859	2%	834	Share capital	867,567	867,567	0%	(
Fixed Assets	2,559,487	2,707,642	6%	148,155	Treasury shares	-1,215	-1,215	0%	(
Intangible	7,757	7,436	-4%	-321	Equity valuation adjustment	-89,295	-10,517	-88%	78,778
Right of use	1,520,308	3 1,548,047	2%	27,739	Revenue reserves	2,514,133	2,402,647	-4%	-111,486
TOTAL ASSETS	12.219.204	12.071.503	-1%	-147.701	TOTAL LIABILITY	12.219.204	12.071.503	-1%	-147.70

Income Statement

Income Statement – BRGAAP*	Amount (R\$ thousand) June/24	% ī	Amount (R\$ thousand) June/25	% I	Change R\$	Change %
+) Gross Sales Revenue	918,356	100.0%	933,597	100.0%	15,241	1.7%
-) Deductions	-36,486	-4.0%	-42,977	-4.6%	6,491	17.8%
=) Net Sales Revenue (A)	881,870	96.0%	890,620	95.4%	8,751	1.0%
-) Cost of Goods Sold (B)	-401,058	-45.5%	-399,786	-44.9%	-1,272	-0.3%
-) Depreciation, Amortization, Depletion	-119,059	-13.5%	-176,398	-19.8%	57,339	48.2%
-) Crop Treatment Amortization	-57,302	-6.5%	-73,445	-8.2%	16,143	28.2%
=) Gross Profit	304,451	34.5%	240,991	27.1%	-63,459	-20.8%
-) Administrative Expenses (C)	-64,752	-7.3%	-54,683	-6.1%	-10,069	-15.5%
-) Depreciation	-1,495	-0.2%	-2,610	-0.3%	1,115	74.6%
-) Expenses with Sales and Logistics (D)	-53,601	-6.1%	-60,380	-6.8%	6,779	12.6%
-) Depreciation	-2,685	-0.3%	-3,052	-0.3%	367	13.7%
=) Operating Income - Before Income / Expenses	181,918	20.6%	120,266	13.5%	-61,652	-33.9%
±) Other Operating Income and Expenses (E)	131,846	15.0%	578	0.1%	-131,268	-99.6%
±) Other Depreciation, Loss of Permanent Assets	-2,043	-0.2%	-4,209	-0.5%	2,166	106.0%
±) Equity	1,061	0.1%	833	0.1%	-228	-21.5%
=) Operating Profit	312,782	35.5%	117,468	13.2%	-195,314	-62.4%
±) Net Financial ex Foreign Exchange	-5,426	-0.6%	-316,745	-35.6%	311,319	5737.5%
±) Exchange Rates	-211,837	-24.0%	97,953	11.0%	309,790	146.2%
=) Income Before income tax and social contribution	95,519	10.8%	-101,324	-11.4%	-196,843	-206.1%
-) Income Tax and Social Contribution	469,251	53.2%	-10,007	-1.1%	-479,258	-102.1%
Net Income / Loss	564,770	64.0%	-111,331	-12.5%	-676,100	-119.7%
EBITDA (F)=(A+B+C+D+E)	495,366	56.2%	377,182	42.4%	-118,184	-23.9%
Variation of Biological Assets (G)	-7,386		-3,386		4,000	-54.2%
IFRS Effects Adjustment 16 (H)	-105,013		-95,683		9,330	8.9%
Provision Pis / Cofins referring to IAA / 4870 (I)	-158,281				158,281	-100.0%
Attorney's fees related to Provision IAA/4870 (J)	31,419		8,378		-23,041	-73.3%
ADJUSTED EBITDA (K)=(F+G+H+I+J)	256,106	29.0%	286,491	32.2%	30,385	11.9%
Gross Debt	4,180,980		4,501,467		320,487	7.7%
Net Debt	3,528,078		3,838,382		310,304	8.8%
Finished good Inventories	377,677		228,054		-149,623	-39.6%
Net Debt Stocks	3,150,401		3,610,328		459,927	14.6%

Dollar: June/2024 = 5.5586 | **Dollar: March/2025 =** 5.7419 | **Dollar: June/2025 =** 5.4568

*Considering IFRS16



Economic and Financial Summary

HV 2024/25 x HV 2025/26

Disclosure: 07/17/2025

Accumulated Crop Results (June)

Net Financial Reconciliation

	Opening of Net Financial and Foreign Exchange	Amount (R\$ thousand) Jun/24	Amount (R\$ thousand) Jun/25
(=)	NET FINANCIAL	-5,426	-316.745
(+)	Correction IAA	62,829	66,617
(+)	Interest on Mutual Loan	554	0
(+)	Income from Investments	8,645	15,367
(-)	Interest (CPC 06)	-63,513	-54,906
(-)	Interest on loans	-133,132	-180,623
(-)	Transaction cost	-30,153	-23,112
(-)	Hedge Cost	-19,827	0
(±)	Result with derivatives	174,992	-139,448
(±)	Other Financial Expenses / Income	-5,821	-638
(=)	EXCHANGE VARIATION	-211,837	97,953

Dollar: June/2024 = 5.5586 | Dollar: March/2025 = 5.7419 | Dollar: June/2025 = 5.4568

Capex and Depreciation

		BR	GAAP				
Group of Accounts	Balance in March 31, 2025	Additions	Disposals and/or Write-offs	Depreciation	Transfers	Reclassification	Balance in June 30, 2025
Aircraft	0	0	0	0	0	0	0
Facilities, Buildings and Improvements	466,810	272	0	-8,753	2,116	0	460,445
Furniture and Utensiles	20,754	882	-6	-966	3,399		24,063
Machinery, Vehicles and Implements	684,490	14,801	-293	-16,773	13,092	0	695,316
Common Replacement Parts and Itens	245,899	108,190	0	-73,249	7,921		288,761
Land and Properties	30,263	227	0	0	227		30,717
Fixed Asset in Progress	276,183	67,049	0	0	-26,755	-315	316,163
Advance to Suppliers	0	0	0	0	0	0	0
Total Capex	1,724,399	191,420	-300	-99,740	0	-315	1,815,465
Sugarcane Crops	835,004	119,568	-2,475	0	0	-59,921	892,177
Treatment of Sugacane Cultivation	0	0	0	0	0	0	0
Total Plant Carrier	835,004	119,568	-2,475			-59,921	892,177
Sugacane Cultivation	226,598	79	-1,435	-71,564	0	59,921	213,598
Fair value change	53,915	3,388		-22,202	0	0	35,101
Treatment of Sugacane Cultivation	349,575	95,144	0	-78,276	0		366,443
Total Biological Assets in Current	630,088	98,611	-1,435	-172,041		59,921	615,142
Intangible	7,757		0	-636		315	7,436
Grand Total	3,197,248	409,599	-4,209	-272,417			3,330,221

DEPRECIATION - DEPLETION - AMORTIZATION	Amount (R\$ thousand) June/25
Depreciation, Treatment and Depletion in COGS	-249,843
Depreciation in the Administrative	-2,610
Depreciation in the Commercial	-3,052
Total Depreciation - Income Statement	-255,505
Impacts of depreciation adoption IFRS16	42,686
Depreciation in stock	-48,007
Depreciation, Treatment and Depletion on fixed assets	-11,592
Total Depreciation	-272.417



Disclosure: 07/17/2025

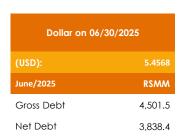
Indebtednes

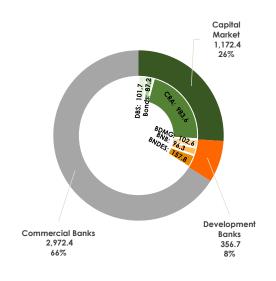
Accumulated Crop Results

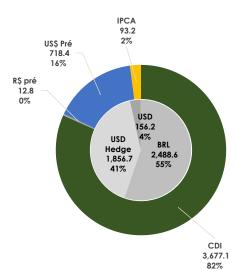
(June)

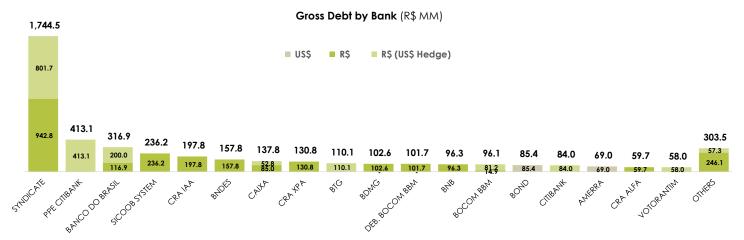


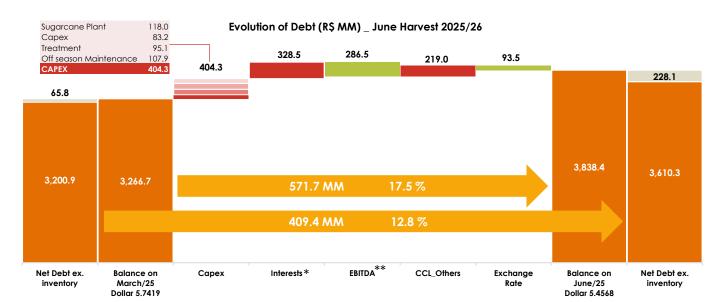
Gross Debt by Indexer and Currency (R\$ MM)











^{*} Interests paid R\$ 247,3M

COPUPIPE

^{**} The analysis of the evolution of net debt must be associated with a 12-month operating result.

Awards and Certifications

Certifications



ISO 9001

ISO 45001

Quality management system. Certifies the quality of the products produced.



Environmental management system. Proves that the productive chain respects the environment



FSSC 22000

Food Safety Management System. Ensures safety management in food production.

Disclosure: 07/17/2025



BONSUCRO

It certifies that our production process is sustainable.



ABRINQ

Stamp awarded by the Abring Foundation to companies that work in the well-being of children and the teenager.



VIVE

KOSHER

Jewish diet.

Certificate for export of Ethanol to the United States.

Certificate that certifies compliance

with sustainable practices in the

in compliance with the specific standards that govern the Orthodox

production of sugar, molasses and

The Certificate is a document issued to

attest that our products are produced



RENOVABIO

Certificate of Decarbonization Standard that certifies ethanol producing units in the Federal Government program



ΗΔΙΔΙ

Internationally recognized certification guarantees that our processes and products follow the legal requirements and criteria determined by Islamic jurisprudence



Pacto Global Rede Brasil

Initiative that brings together 8,000 corporate signatories in 161 countries, aiming to align business operations with ten universally accepted principles in the areas of human rights, labor, environment and combating corruption.



ISCC Corsia Plus

Aviation Ethanol (SAF)
Certificate for our Iturama and Limeira do Oeste units

Recent **Agricultural Performance** Awards &

Certifications

Social, **Environmental** & Certifications



Evaluated as A classification by BENRI, reflecting its position among the best cane fields in Brazil



Grupo idea

Awarded with the Champion of Productivity Award (15/16 and 16/17 harvest) amona plants in the Center-South of



Exame Maiores e Melhores

category and, in the list of companies from different sectors.

we appear in 337th place.

Visão Agro Centro-Sul

Winner in the Financial

We rank 42nd in the Agribusiness

Management category of the Visão

Agro Centro-Sul Award (2022), in Sustainability and Bioenergetic Leadership in (2023) and

Technological Innovation and



IstoÉ Dinheiro - 2022 e 2023

Among the 1000 largest in Brazil. Highlight in the sector of activity in the areas of Financial Sustainability, Corporate Governance, HR, Innovation and Quality and Social Responsibility



Visão Agro Brasil visao Agro Brasii Recognized as the winner of the 2024 Visão Agro Award, standing out in three categories: Sustainability, People Management and Financial Management.



(16th). Master Cana Brasil

Época Negócios

Recognized as the 5th best company in the Northeast and

the 10th in the Agribusiness sector. Nationally, it occupies

the 171st position among the

Financial Performance (10th) and People Management

best in Brazil, standing out in ESG (67th), Vision of the Future (83rd),

Plant of the Year in the categories: Administration and Finance, Corporate and Commercial Responsibility and Logistics (2022).Plant of the Year in the categories: Administration and Finance and Corporate Responsibility (2023).



Marster Cana

Winner in the Business Strategy – Performance category (2023).



Elected by Época / Great Place to Work Brasil as one of the best companies to work in Brazil and Minas Gerais (2016, 2017 and 2018)



Master Cana Social 2023

Highlight in the Occupational Health category.



Globo Rural Elected champion in sustainability among the best in agribusiness by Globo Rural (2018). In the 2024 Ranking, it is the largest company in Alagoas and occupies the 8th position among the largest in the Northeast, considering different sectors of agribusiness. In the Bioenergy segment, it is among the three leaders in total assets and occupies the 9th position in net revenue.



Guia Exame de Sustentabilidade

We were selected for the group of Brazilian companies in the Exame Magazine Sustainability Guide (2017, 2018). In 2019, as the best in agribusiness



Forbes Agro 100

Listed among the 100 largest agribusiness companies in Brazil (2020, 2021, 2022 and 2023).





Its purpose is to promote the preservation of nature and the development of the community in which it operates, through educational activities, volunteer programs and leisure activities...



We were the first plant in the country to receive the Amiga Company seal of the Atlantic Forest, granted in 2017 by the Mata Atlântica Biosphere Reserve (RBMA), linked to the MaB program of Unesco



Environmental Reserves: Mata Atlântica Feliz Deserto Biome, AL



Environmental Reserves: Cerrado Biome, Janurária,

